

**Academir Charter School of Math and Science(#4242) Budget and Budget Narrative Template
FY 24-25**

***Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.**

Projected FTE: 441

Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
3200		Title 1	\$142,190	Estimated - Title I revenues based on approved budget from prior year.
3201		Title IV	\$33,400	Estimated - Title IV revenues based on approved budget from prior year.
3202		National School Lunch Program	\$230,975	Estimated based on USDA reimbursement rates for free lunch per student.
		STATE SOURCES		
3310		FEFP	\$ 3,394,415	FEFP Revenue, includes TSIA allocation
3397		Capital outlay	\$ 340,200	Estimated based on budget allocation and approval.
3355		Class size reduction	\$ 468,373	Estimated based on prior year allocation
33XX		Other state revenue	\$ 803,542	Based on prior year allocation of Teachers referendum and other local/state revenues
		LOCAL SOURCES		
34XX		Other local revenue	\$ 375,000	Based on historical data with fundraising efforts
		Total Revenue	\$ 5,788,095	

Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 1,663,873	See staffing plan
5100	160	Other Support Personnel	\$ 38,880	See staffing plan
5100	210	Retirement	\$ 17,028	Employer match of 1% per full time employee
5100	220	FICA	\$ 130,261	7.65% of gross salaries
5100	230	Group Insurance	\$ 33,000	Average \$250 per month per full time employee
5100	240	Worker's Compensation	\$ 17,028	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 22,136	Average 1.3%
5100	510	Supplies	\$ 115,000	Instructional supplies
5100	520	Textbooks	\$ 80,000	Noncapitalized textbooks and workbooks
5100	641	Furniture, Fixtures-Capitalized	\$ 55,000	Estimated cost of furniture and desktop computers
5100	642	Furniture, Fixtures-Noncapitalized	\$ 25,000	Estimate to purchase non-capitalized furniture and equipment
5100	644	Technology related noncapitalized computer hardware	\$ 25,000	HP Chromebooks
		5100 Sub Total	\$ 2,222,204	
Function 5200 - Exceptional Education				
5200	310	Professional and Technical Services	\$ 50,000	Includes contracted speech therapy services, based on IEP requirements. Est 10% will have IEP @\$500 per student
5200	692	Noncapitalized software	\$ 7,500	Software for exceptional ed students
		5200 Sub Total	\$ 57,500	
Function 6100 - Pupil Services				
6100	160	Other Support Personnel	\$ 18,270	See staffing plan
6100	220	FICA	\$ 1,398	7.65% of gross salaries
6100	240	Worker's Compensation	\$ 183	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 238	Average 1.3%

6100	310	Professional and Technical Services	\$ 80,000	Student Services
		6100 Sub Total	\$ 100,088	
Function 6200 - Instructional Media Services				
6200	641	Furniture, Fixtures-Capitalized	\$ 10,000	Estimated cost of furniture
6200	642	Furniture, Fixtures-Noncapitalized	\$ 15,000	Estimate to purchase
		6200 Sub Total	\$ 25,000	
Function 6300 - Instructional/Curriculum Development				
6300	310	Professional and Technical Services	\$ 35,000	Curriculum Development
		6300 Sub Total	\$ 35,000	
Function 6400 - Instructional Staff Training				
6400	310	Travel	\$ 15,000	Staff Training
		6400 Sub Total	\$ 15,000	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 14,500	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 14,500	
Function 7200 - General / District Administration				
7200	310	Management Fees	\$451,180	12% of net FEFP
7200	730	Dues and Fees	\$ 102,958	District fee 5%
		7200 Sub Total	\$ 102,958	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 129,500	See staffing plan
7300	160	Other Support Personnel	\$ 278,398	See staffing plan
7300	210	Retirement	\$ 4,079	Employer match of 1% per full time employee
7300	220	FICA	\$ 31,204	7.65% of gross salaries
7300	230	Group Insurance	\$ 6,000	Average \$250 per month per full time employee
7300	510	Supplies	\$ 15,000	Supplies
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 10,000	Estimate to purchase non-capitalized furniture and equipment
7300	644	Noncapitalized computer hardware	\$ 5,000	Computer Hardware estimate
		7300 Sub Total	\$ 479,181	
Function 7500 - Fiscal Services				
7500	730	Dues and Fees	\$ 88,000	Estimated bank charges, and payroll costs
		7500 Sub Total	\$ 88,000	
Function 7600 - Food Services				
7600	160	Food Service Workers	\$ 45,460	See staffing plan
7600	220	FICA	\$ 3,478	7.65% of salaries
7600	230	Group Insurance	\$ 3,000	Average \$250 per month per full time employee
7600	240	Worker's Compensation	\$ 455	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 591	Average 1.3%
7600	510	Supplies	\$ 8,331	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 145,000	Breakfast, Snacks and Lunch based on \$3.25 per student and estimated 100% of students eating lunch
		7600 Sub Total	\$ 206,314	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 116,400	See staffing plan
7900	220	FICA	\$ 8,905	7.65% of salaries
7900	240	Worker's Compensation	\$ 1,164	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 1,513	Average 1.3%
7900	310	Professional and Technical Services	\$ 160,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 135,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 95,000	Based on reasonable estimates

7900	370	Communications	\$ 5,000	Based on reasonable estimates from the prior year
7900	380	Public Utilities	\$ 25,000	Based on reasonable estimates from the prior year
7900	430	Utilities	\$ 45,000	Based on reasonable estimates from the prior year
		7900 Sub Total	\$ 592,982	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 10,000	maintenance and cleaning contract
8100	510	Supplies	\$ 20,000	Janitorial supplies
		8100 Sub Total	\$ 30,000	
Function 9200 - Debt Service				
9100		Bond principal and interest	\$ 932,856	Bond principal and interest payments
		9100 Sub Total	\$ 932,856	
		Total Expenditures	\$ 4,901,584	
		Excess of Revenues Over Expenditures	\$ 886,511	
		Beginning Fund Balance (as of June 30, 2024)	\$1,088,289	
		Net Change in Fund Balance	\$886,511	
		Ending Fund Balance	\$1,974,800	